

**Lebanon Board of Finance  
Minutes of October 9, 2008  
Regular Meeting**

Members Present: Liz Charron, Linda Finelli, Gregg Lafontaine, Betsy Petrie, Lori Wesolowski, Phil Johnson (alt.), Svea Meyer (alt.)

Members Absent: Glen Coutu, Chuck Haralson (alt.),

**Item A. Call to Order**

The meeting was called to order at 7:30 pm by Liz Charron, Chairman. Svea Meyer was designated to vote for Glen Coutu.

**Item B. Minutes of Previous Meetings**

G. Lafontaine moved to accept the minutes of the September 11, 2008 Regular meeting. Motion seconded by L. Finelli. Motion passed with 4 ayes and 1 abstention, S. Meyer.

**Item C. Correspondence**

No correspondence was received.

(P. Johnson arrived at 7:35 pm and was designated to vote for G. Coutu in place of S. Meyer. B. Petrie arrived at 7:36 pm)

**Item D. Monthly Expenditures/Payment of Bills**

A bill has been received from the Auditor, Steven Hopkins for \$3,000.00 as the next payment due in the Audit contract. L. Finelli moved to approve and pay the bill as requested. Motion seconded by S. Meyer. Motion passed unanimously.

T. Valone provided a summary of year to date expenses and revenues. The summary provided a comparison to the same period last year. A request was made to have a report available that would show year to date revenue collected in property taxes. Tom will work with the Tax Collector to prepare information on this for the next meeting.

L. Finelli moved to take up item F. a. under New Business. Motion seconded by P. Johnson. Motion passed unanimously.

**Item F. New Business**

**a. Consider and act on releasing up to \$12,000 from previously allocated funds in Capital and Non-recurring for the purchase of Student Management software.**

B. Petrie moved to request the Board of Selectmen to call a Special Town meeting for the purposes of releasing up to \$12,000.00 from the allocated funds in the Cap N/R account for Student Management software. Motion seconded by G. Lafontaine. Motion passed unanimously.

B. Petrie moved to take up item F. b. under New Business. Motion seconded by P. Johnson. Motion passed unanimously.

**b. Consider and act on financial need for removing an oil tank at the Middle School.**

The Board of Education provided an update on the work being done to verify and obtain estimates for the removal of an oil tank buried at the Middle School. Estimates were provided showing the cost of the tank removal, possible site remediation and parking lot restoration. The board discussed the funding of this

cost from contingency or fund balance. At this time, further investigation and research is needed by the Board of Education before a decision can be made and action taken.

**(resume agenda)**

**Item E. Old Business**

**a. Update from Budget Process Subcommittee.**

No additional information to report at this time.

**b. Update from the Banking Relationship Subcommittee.**

L. Wesolowski provided information on a meeting held between the Banking subcommittee and representatives of Bank of America. Information was requested from B of A regarding the current structure of the town accounts, fees and earnings on the accounts and new products or services that are available to us. In addition, the committee requested information on the safety and security of the town's deposits in light of recent economic changes. Information was discussed on the present sweep account and the possibility of moving to BA Direct which is an online banking service which would allow daily account information and transfers. Also available is an escrow relationship account for managing the various fund accounts for the town. The next step for the committee will be to contact the Savings Institute for a meeting to compare the services that they have to offer.

**F. New Business**

**c. Discuss and act upon additional funding for the Goshen Hill Bridge over Pease Brook as part of the Federal Local Bridge Program.** (Note: agenda item incorrectly stated Pease Brook, should be Bartlett Brook)

The board was provided information on the bridge projects that have been completed for the town outlining the engineering and construction costs. An invoice has been received from the State following an audit of the Goshen Hill Bridge over Bartlett Brook project in which they have found that \$7,787.45 is due back to the state for their overpayment on the engineering and construction costs. This was based on a recalculation of the reimbursement due the town for this project. B. Petrie moved to request the Board of Selectmen to call a Special Town meeting for the purpose of authorizing payment of up to \$7,800.00 to the State of CT, DOT for expenses not reimbursable by the State for design and construction of the Goshen Hill Bridge over Bartlett Brook with funds to come from fund balance. Motion seconded by G. Lafontaine. Motion passed unanimously.

**d. Consider and act on increases in salaries for elected officials.**

The board clarified that a 3% increase in the salaries for elected officials was included in the budget that was approved. Since this was changed from a 6% increase every two years, to a 3% increase that is included in the town budget, there is no need for the Board of Selectmen to file a separate request to the Board of Finance for the increase.

**G. Other**

P. Johnson suggested that the Board of Selectmen look into an alternate way of holding town meetings by using a virtual meeting software that would allow residents to participate from home on their computers and thereby increase participation and attendance at town meetings.

**H. Adjourn**

B. Petrie made a motion to adjourn. Motion seconded by P. Johnson. Motion passed unanimously. Meeting was adjourned at 9:10 pm.

Respectfully Submitted,  
Lori-Ellen Wesolowski, Sec'y